



Sunday, 18th of April,

To our stakeholders:

We recognize that a key requirement for participation in the UN Global Compact is the annual preparation and posting of a Communication on Progress (COP) that comprises of a CEO statement of continued support for the UN Global Compact, a description of practical actions with regard to the principles of the UN Global Compact, and a measurement of outcomes or expected outcomes.

We are late in creating, sharing and posting our COP report as we are currently working on publishing our Sustainability Report for 2020 according to the UNGC principles and Global Reporting Initiative (GRI) standards. We intend to submit this year our Sustainability Report as part of our COP.

We hereby ask for an extension period in order to be able to post a COP that describes our company's efforts and progress to implement the principles of the UN Global Compact. Our new COP report/ Sustainability Report will be posted on the UN Global Compact website by 15th of June at the latest. Sincerely yours,

Yasmine Sakr

CSR Manager

A handwritten signature in blue ink, appearing to be "Y. Sakr", written over the printed name.

Raya Holding for Financial Investments